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**AMARU INC SUBSIDIARY SIGNS MOU WITH LEADING KOREAN BROADCASTER TO DISTRIBUTE BROADBAND CONTENT**

***MOU with KBSi to offer more Korean dramas for M2Btv subscribers in Singapore, with plans to collaborate with other broadcasters to bring Korean content to U.S./International markets***

**Hollywood, CA – August 24, 2006** – Amaru, Inc. (Pink sheet: AMRU) today reported that its subsidiary, M2B World Pte Ltd. (M2B World) has signed a Memorandum of Understanding (MOU) in Singapore with KBSi, the new media arm of leading Korean Broadcaster, KBS, for the distribution rights for several highly popular Korean dramas for broadband access.

Following the recent distribution agreement signed with SONY Pictures, this MOU represents another milestone for Amaru in forming strong strategic alliances with major content producers, both in the U.S. and Asia, and to deliver premium quality on-demand entertainment to its viewers and subscribers via broadband to any screen on the PC, 3G and TV.

This collaboration with KBSi will bring another 13 series of top-rated Korean dramas, including many of which are first-run productions, to Singapore subscribers of the Global Broadband TV service launched by Amaru through its M2B subsidiaries in July 2006. The innovative PONY TV set-top box, through which subscribers are able to view over 40 channels of video-on-demand programs, is currently being delivered and installed in homes, primarily in the U.S. and Singapore.

In addition to the rich line-up of Korean dramas presently available for Singapore subscribers, Amaru plans to extend its collaborative efforts to several other Korean broadcasters for the distribution of Korean content to the U.S. and international markets.

“This collaboration with KBSi is strategic in reinforcing our position as a leading provider of broadband media entertainment towards servicing the on-demand lifestyle of today consumers,” said Colin Binny, President and CEO of Amaru, Inc. “It also underscores our strong fundamentals that enable us to forge global strategic alliances with leading industry players to sustain our growth momentum.”

### **About Amaru Inc. (AMRU) and M2B**

Amaru, Inc., a Nevada corporation, through its subsidiaries under the M2B brand, is a leader in the Broadband Media Entertainment business, and a major provider of interactive Entertainment-on-demand, Education-on-demand and e-commerce streaming over Broadband channels, Internet portals, and 3G devices. To date, the Company has launched multiple Broadband TV websites for Hollywood and Asian entertainment, education and online shopping, with over 100 channels designed to cater to various consumer segments and lifestyles. Its content covers diverse genres such as movies, dramas, comedies, documentaries, music, fashion, lifestyle, edutainment, and more. The M2B brand has established its competitive edge by offering access to an expansive range of content libraries for aggregation, distribution and syndication on Broadband and other media; including rights for merchandising, product branding, promotion and publicity.

Globally, Amaru Inc and M2B are expanding through several integrated companies including:

- 1 M2B World Inc – leads the US market and is based in Hollywood, CA.
- 2 M2B World Pte Ltd – directs the Asian markets through its Singapore office and representative office in Shanghai, China
- 3 M2B Australia Pty Ltd – oversees Oceania markets
- 4 M2B Entertainment Inc. – oversees Canadian market
- 5 M2B Commerce Limited – focuses on e-commerce and e-trading
- 6 M2B World Travel Limited - offers e-travel services
- 7 M2B Game World Pte Ltd – develops online gaming platforms and content
- 8 M2B Commerce Ltd (Cambodia) – oversees Cambodian market
- 9 Amaru Holdings – drives content syndication and distribution

M2B offers consumers personalized entertainment through its wide range of broadband streaming channels available at [www.m2bworld.com](http://www.m2bworld.com).

### **Safe Harbor Act**

The information posted in this release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these statements by use of the words "may," "will," "should," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," and similar expressions. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. These risks and uncertainties include, but are not limited to, general economic and business conditions, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing various engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, shortages in components, production delays due to performance quality issues with outsourced components, and various other factors beyond the Company's control. For full statement, please refer to [www.M2BWorld.com](http://www.M2BWorld.com)